

Medical expense deductions with and without AgriPlanNOW or BizPlanNOW



Each year, AgriPlanNOW and BizPlanNOW Clients save an average of \$5,000 on their medical expenses! Key to these savings is the ability to declare medical expenses as a business expense, rather than a personal deduction.

AgriPlanNOW and BizPlanNOW are medical reimbursement programs that enable qualified small business owners to deduct 100% (of federal, state, and self-employment taxes) for family medical expenses. This benefit Plan is an ideal way for an independent sales agent, a trucker, a retail shop owner, or farmer to save thousands each year!



Without

PREMIUM DEDUCTION*	100%
(Health & long-term care)	
\$8,734* x 100% =	\$8,734
Federal tax rate	
\$8,734 x 15% =	\$1,310
Tax savings =	\$1,310
NON-INSURED EXPENSES	0%
(Out-of-pocket medical)	
\$5,218* x 0% =	\$0
Federal and state tax savings, 0%	\$0
TOTAL EXPENSES =	\$13,952
TOTAL DEDUCTION =	\$8,734
Total tax savings	\$1,310

With AgriPlanNOW or BizPlanNOW

PREMIUM DEDUCTION*	100%
(Health & long-term care)	
\$8,734* x 100% =	\$8,734
Federal, state & SE tax rate	
\$8,734* x 35% =	\$3,057
Tax savings =	\$3,057
NON-INSURED EXPENSES	100%
(Out-of-pocket medical)	
\$5,218* x 100% =	\$5,218
Federal, state & SE tax savings, 35%	\$1,826
TOTAL EXPENSES =	\$13,952
TOTAL DEDUCTION =	\$13,952
Total tax savings	\$4,883



2302 International Lane, Madison, WI 53704-3140
888.595.2261 Ext. 17732 | fax 608.661.9609
microbusiness@tasconline.com • www.tasconline.com

*These figures are based on actual average AgriPlanNOW and BizPlanNOW Client premiums, out-of-pocket medical expenses, and tax savings!